



NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY

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To: Honorable Chairman and Board Members
CRA Board of Commissioners

From: Aleem A. Ghany 
CRA Executive Director

Date: June 26, 2014

Re: Reorganization

As Director of the North Miami Community Redevelopment Agency (NMCRA), I am responsible for maximizing resources and ensuring revenue is directed towards accomplishing the agency's mission of eliminating blighted conditions in the City. The perennial reduction in property tax revenue has made it more challenging to fund redevelopment projects under the current organizational structure. As a result, I have made an executive decision to cut personnel and operational expenditures so that available revenue will be used primarily for redevelopment projects that provide maximum return on investment to the residents and businesses within the CRA boundary. Specifically, the following will be eliminated from the CRA's projected FY14/15 budget of \$470,439:

- Duties performed by the CRA Coordinator (\$110,000), CRA Finance Manager (\$109,000), and other professional entities (\$45,000) will be alleviated by existing City of North Miami Staff on June 27, 2014. This transition, which will cost no more than \$60,000, will produce an annual savings of \$204,000.
- The CRA office will move from its leased location to a permanent location at North Miami City Hall before October 1, 2014. This physical move and associated operational costs will produce an annual savings of \$42,000.
- The above maneuvers among other shifts in this reorganization will produce an estimated \$251,000 annually for redevelopment projects.

In summary, the primary benefit of the new operations plan is that going "in-house" will give the CRA Board greater financial flexibility to do redevelopment projects. Despite sluggish property tax revenue, we have found a fantastic opportunity to succeed. I am confident the expected results will include an improved long-term financial footprint and ability to produce immediate redevelopment projects.

AAG:mp

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Tomorrow!*