

Arthur "Duke" Sorey Contract Comparison							
Current Contract			Amended Contract			Cost Increase	Cost Increase
Description	Monetary Value	4-Year Total	Description	Monetary Value	4-Year Total	Per Year	4-Year Total
Salary-\$115.38/Hour	\$240,000.00	\$960,000.00	Salary-\$115.38/Hour	\$240,000.00	\$960,000.00	\$0.00	\$0.00
Vehicle-New GMC Yukon	\$63,000.00	\$63,000.00	Vehicle-\$750/month until Vehicle Ready*	\$64,500.00	\$64,500.00	\$1,500.00	\$6,000.00
Cell Phone Allowance-\$100/month	\$1,200.00	\$4,800.00	Cell Phone Allowance-\$200/month	\$2,400.00	\$9,600.00	\$1,200.00	\$4,800.00
160 Hours Leave Time with 400 Hour Cap	\$18,460.80	\$46,152.00	160 Hours Leave Time with No Cap	\$18,460.80	\$73,843.20	\$0.00	\$27,691.20
96 Hours Sick Time with 600 Hour Cap	\$11,076.48	\$44,305.92	96 Hours Sick Time with No Cap	\$11,076.48	\$44,305.92	\$0.00	\$0.00
General Mgmt. Retirement Fund (18%)	\$43,200.00	\$172,800.00	City Sponsored 401b Retirement Plan (20%)	\$48,000.00	\$192,000.00	\$4,800.00	\$19,200.00
Second Retirement Plan-NONE	\$0.00	\$0.00	ICMA-RC Deferred Comp Plan or IRA	\$19,000.00	\$76,000.00	\$19,000.00	\$76,000.00
City-Sponsored Health Insurance-Sorey Pays	\$0.00	\$0.00	City-Sponsored Health Insurance**	\$1,000.00	\$12,000.00	\$1,000.00	\$4,000.00
\$200K Life & Long-Short Term Insurance**	\$600.00	\$7,200.00	\$200K Life & Long-Short Term Insurance**	\$600.00	\$7,200.00	\$0.00	\$0.00
Totals:	\$377,537.28	\$1,298,257.92		\$405,037.28	\$1,439,449.12	\$27,500.00	\$137,691.20

*Assuming Yukon will be available in two months

**Estimates based on Sorey's North Miami paycheck deductions